

DEBT COUNSELLING:

As you might be aware, the economic situation nationwide is in a poor state. This trend is reigning worldwide with the result that it is reflecting back to the man on the street.

It is the norm that we hear daily that businesses as well as individuals are complaining that they can no longer live within their budget due to:

- Escalating interest rates,
- Fuel / Petrol increases,
- Living expenses which are becoming sky high,
- Dismissal of staff and employees on a daily basis
- Salary cuts.

The National Credit Regulator (NCR) has thus made provision for the above mentioned situations by means of the new law Act 34 of 2005. In short this means that it is no longer necessary for those, who are experiencing financial difficulty, to lose their assets, as in the past, or to be sequestrated; listed at the ITC; or liquidated. In fact, you can improve your monthly cash flow through a NCR Registered Debt Counsellor who will negotiate more lenient monthly instalments with their credit provider.

BENEFITS OF DEBT COUNSELLING, WHICH CAN CHANGE YOUR FUTURE:

- A Debt Counsellor's expert advice will assist you in paying off your debt, based on a payment plan and provide you at all times with the advantages and disadvantages of the options available to you, in order to improve your cash flow situation. You can thus make better informed decisions.
- Debt Counselling offers complete Legal Protection and no further legal actions may be taken / implemented against a client, after a Debt Counsellor has been consulted and the client has been placed under debt review.
- Your cash flow increases immediately, thus providing for your basic living expenses.
- Debt Counselling offers legal protections for you, with regard to all credit agreements included in your debt review process, thus protecting all your assets as well as your name.
- The Debt Counsellor will negotiate with your creditors on your behalf, for decreased monthly instalments.
- You will receive consolidated statements concerning your complete debt position and what progress has been made.

- Your stress levels will immediately decrease since you will have the services of a professional debt counsellor available, for as long as you are under debt counselling. The Debt Counsellor will assist you with the management of your personal finances.

Each client will have access to professional legal advice with regard to each person's unique situation.

BENEFITS THAT DEBT COUNSELLING CAN OFFER BUSINESSES:

By offering Debt Counselling to employees who are experiencing debt stress, we can immediately decrease their stress levels so that they can focus on the task at hand, i.e.: their jobs. Financial stress often interferes with employees' performance in the work place, and Debt Counselling can help take the employee's mind off his problems and help him to focus on his work. This will improve performance; decrease absenteeism; and minimise employee errors while also build an educated work force who know how to manage their personal finances.

Horizon Debt Counselling does FREE presentations about Debt Review/Debt Counselling/Personal Financial Management/Debt Management to the employees at Companies/Businesses, in order to create an awareness of this extremely helpful service and to educate employees about matters of debt and finances. These presentations are free of charge to both the employer and employees, and are about 30 minutes in duration.

Horizon Debt Counselling also offers a more intensive professional one-two hour workshop educating employees on how to manage their personal finances and get out of the debt trap. These workshops are free of charge to the employer, and are aimed at educating employees as part of our responsibility as Professional Debt Counsellors. The 1hour workshop on Personal Financial and Debt Management will cost each employee R20, and is presented on the employer's premises to ensure easy access for each employee. The 2hour workshop on Personal Financial and Debt Management will cost each employee R40, and is presented on the employer's premises to ensure easy access for each employee.

Many people see this Debt Counselling opportunity as an embarrassment and do not discuss it. However, should any of your employees, friends or family be experiencing financial / debt problems or you suspects that they might be experiencing such problems, please feel free refer them to Horizon Debt Counselling, who has professional personnel who can assist them promptly. Please be assured of excellent service!

**FOR MORE INFORMATION PLEASE FEEL FREE TO CONTACT US ON
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